

## Wheat Recovers Loss on Buying Of Short Sellers

### Export Business Is Small, but Technical Position of Market Causes Good Demand; Prices Firm

The volume of business in the wheat market was of fair proportions and prices were firm from the start, closing with net gains of 3% to 4 cents.

The market was a strong technical position, rising from last week's sharp decline and the fact that shorts were disposed to cover. The news of the day was two-sided, and the fact was commented upon that prices last week declined sharply during the progress of large export operations, while yesterday they advanced, so the export demand was still proportionate.

In the local cash market No. 2 red and No. 2 hard were quoted at \$1.98 a cent, f. o. t. track New York, January shipment.

The range of prices:

Heavy Corn Receipts  
Fail to Check Prices

The corn market was firm and high,

closing with net gains of 1% to 4 cents.

In the local cash market No. 2 yellow was quoted at \$84 a cent; No. 2 mixed 88¢ a cent; No. 2 mixed 88¢ a cent, f. o. t. New York, ten days' shipment.

The range of prices:

Cotton Higher on  
Foreign Buying;  
Pressure Lifted

The declines of last week were followed by partial recoveries in the cotton market yesterday. Reports that both consolidated and domestic trade interests had been good buyers in the last few days, and the appearance of a firmer tone in Liverpool led to covering as soon as liquidation of foreign contracts was begun, and early returns of f. l. v. from Liverpool showed cotton deliveries up from 41,000 bales on March 15 to 41,922 and close at 41,988 with the general market closing steady at a net gain advance of 43 to 65 points.

Some traders believe that the former swing of foreign exchange relations improved general conditions abroad.

Southern spot markets as officially reported were unchanged to 40 points higher or lower than quotations

on March 15 to 16, 1920.

The latest market for short cotton was quoted at 55 to 56¢ a cent; No. 2 white, 55 to 56¢ a cent; No. 3 white, 44 to 54¢ a cent; No. 4 white, 44 to 54¢ a cent; No. 5 white, 44 to 54¢ a cent; ordinary clapped white, 64¢ to 65¢ a cent; all elevators.

Yesterday's Previous Year  
New York, close, close  
No. 2 white...\$0.564...\$0.564  
Chicago.....55¢.....55¢  
May.....55¢.....55¢

Butter, Cheese and Eggs

BUTTER—Receipts were 6,658 barrels.

Creamery, higher than extra, 65¢ per barrel.

Butter, 45¢, seconds, 33¢ to 37¢.

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